

**RESIDENTIAL TENANCIES ACT
INTEREST ON SECURITY DEPOSITS**

Security Deposit Interest Regulations

1. The landlord must pay interest on a Security Deposit to a tenant for the entire period the landlord has had the security deposit.
2. The interest is calculated as simple interest and is not compounded.
3. The interest rates that landlords must pay on security deposits are listed in the following box:

Time Period	Interest Rate
January 1 to December 31, 2011 ---	0%
January 1 to December 31, 2010 ---	0%
January 1 to December 31, 2009 ---	1%
January 1 to December 31, 2008 ---	1%
January 1 to December 31, 2007 ---	0%
January 1 to December 31, 2006 ---	0%
January 1 to December 31, 2005 ---	0%
January 1 to December 31, 2004 ---	0%
January 1 to December 31, 2003 ---	0%
January 1 to December 31, 2002 ---	1%
January 1 to December 31, 2001 ---	4%
January 1 to December 31, 2000 --	2.5%
January 1 to December 31, 1999 --	2.5%
January 1 to December 31, 1998 ---	1%
January 1 to December 31, 1997 ---	1%
January 1 to December 31, 1996 ---	3%
January 1 to December 31, 1995 --	1.5%
January 1 to December 31, 1994 ---	1%
January 1 to December 31, 1993 ---	3%
January 1 to December 31, 1992 --	5.5%
January 1 to December 31, 1991 ---	9%
January 1 to December 31, 1990 ---	8%
October 1 to December 31, 1989 --	6.75%
Prior to and including Sept. 30, 1989 --- 6%	

**For further information visit our web site www.gs.gov.nl.ca/landlord/residential_tenancies
or phone St. John's 709-729-2610 or 5829;
Gander 709-256-1019;
Corner Brook 709-637-2445 OR
Our toll free number 1-877-829-2608**