

PROVINCE OF NEWFOUNDLAND & LABRADOR
PRIVATE INVESTIGATION & SECURITY SERVICES ACT
SAMPLE BOND

KNOW ALL MEN BY THESE PRESENTS, that I/we _____
(Hereinafter called the Principal), as Principal, and we, _____
(hereinafter called the Surety), as Surety, are held and firmly bound unto **Her Majesty The Queen in Right of the Province of Newfoundland and Labrador** (Hereinafter called the Obligee) in the penal sum of _____ dollars of lawful money of Canada, to be paid unto the Obligee, her successors and assigns, for which payment well and truly to be made, we jointly and severally bind ourselves, our executors, administrators, successors and assigns firmly by these presents.

WHEREAS the Principal is applying for a licence under *The Private Investigation and Security Services Act*, which when issued will authorize the Principal to engage in the business of a:

- | | | | |
|--------------------------|------------------------------|--------------------------|----------------------------|
| <input type="checkbox"/> | Private Investigation Agency | <input type="checkbox"/> | Security Guard Agency |
| <input type="checkbox"/> | Burglar Alarm Agency | <input type="checkbox"/> | Security Consultant Agency |

In the Province of Newfoundland and Labrador.

AND WHEREAS it is a requirement of the said *Act* and *Regulations* that an applicant for a licence or a renewal of licence must furnish a bond in favour of Her Majesty:

NOW THEREFORE the condition of the above obligation is such that if the Principal, his executors or administrators or any of either of them shall duly observe and perform the terms and provisions of *The Private Investigation and Security Services Act* and such requests, instructions and directions of *The Private Investigation and Security Services Act*, then this obligation shall be null and void but otherwise shall remain in force and effect and be subject to forfeiture.

PROVIDED THAT this obligation shall terminate at _____ but that it may be extended annually, if required, at the option of the Surety by the issuance of its renewal of Continuation Certificate. **THAT** the total liability imposed upon the Principal or Surety by this Bond and any renewals thereof shall be concurrent and non cumulative and shall in no event exceed the penal sum written above or the amount substituted for such penal sum by any subsequent endorsement or renewal certificate.

AND FURTHER PROVIDED THAT if the Surety shall at any time give three calendar months notice in writing to the Administrator of its intention to terminate the obligation hereby undertaken, then this obligation and all liability of the Surety hereunder shall cease and determine so far as concerns any act or dealing on the part of the Principal subsequent to the termination of the obligation hereby undertaken, but otherwise shall remain in full force, virtue and effect in respect of any act or dealing on the part of the Principal from the date hereof to the date of such termination. Notice of any claim hereunder shall be given to the Surety within two years following the date of termination as herein provided.

IN WITNESS WHEREOF the Principal has hereunto set hand and seal and the Surety has caused these presents to be sealed with its corporate seal, attested to by the signature of its duly authorized officer or officers this _____ day of _____.

SIGNED, SEALED AND DELIVERED

in the presence of

WITNESS

PRINCIPAL

SURETY